

# 2020 Operating Results

	2020 Actual	2020 BUDGET	Difference	2019 ACTUAL	Commentary
<b>Income</b>					
<b>Pledges</b>	\$ 142,465.06	\$ 160,000.00	\$ (17,534.94)	\$ 152,176.10	Aggressive campaign for 2020 compromised by pandemic
<b>Collections</b>	\$ 14,750.33	\$ 20,000.00	\$ (5,249.67)	\$ 21,178.30	Collections impacted due to pandemic
<b>Endowment Distributions</b>	\$ 200,441.65	\$ 200,441.64	\$ 0.01	\$ 189,290.00	Large fundraiser event (Progressive Dinner) cancelled. Fall Season Cocktails was successful.
<b>Special Events</b>	\$ 15,638.10	\$ 37,000.00	\$ (21,361.90)	\$ 34,089.99	
<b>Arden</b>	\$ 2,500.00	\$ 2,500.00	\$ -	\$ 2,500.00	
<b>Ceremonials</b>	\$ 500.00	\$ -	\$ 500.00	\$ 10,550.00	
<b>Grants</b>	\$ 140,000.00	\$ -	\$ 140,000.00	\$ -	Diocesan Grant. Aid to offset payroll, insurance, utilities.
<b>Other</b>	\$ 2,235.85	\$ -	\$ 2,235.85	\$ 1,115.89	
	<b>\$ 518,530.99</b>	<b>\$ 419,941.64</b>	<b>\$ 98,589.35</b>	<b>\$ 410,900.28</b>	
<b>Expenses</b>					
<b>Property Related Costs</b>	\$ 102,994.68	\$ 74,280.00	\$ 28,714.68	\$ 68,286.71	Largely due to Office Renovation, Rectory repairs and increase in cleaning cost.
<b>Admin</b>	\$ 53,204.31	\$ 54,546.00	\$ (1,341.69)	\$ 50,110.96	
<b>Benefits and Comp.</b>	\$ 192,160.93	\$ 218,426.17	\$ (26,265.24)	\$ 201,361.48	Reduced due to choir salaries, pension, admin personnel, Sunday School.
<b>Functions</b>	\$ 84,856.52	\$ 72,670.73	\$ 12,185.79	\$ 88,217.80	Reduced due to 25% reduction in Diocesan Assessment, offset by overed losses for Preschool.
	<b>\$ 433,216.44</b>	<b>\$ 419,922.90</b>	<b>\$ 13,293.54</b>	<b>\$ 407,976.95</b>	
<b>Surplus (Deficit)</b>	<b>\$ 85,314.55</b>	<b>\$ 18.74</b>	<b>\$ 85,295.81</b>	<b>\$ 2,923.33</b>	

# 2021 Budget

	2021 BUDGET	2020 Actual	Difference	Commentary
<b>Income</b>				
<b>Pledges</b>	\$ 130,000.00	\$ 142,465.06	\$ (12,465.06)	Pledge campaign continuing
<b>Collections</b>	\$ 12,500.00	\$ 14,750.33	\$ (2,250.33)	
<b>Endowment Distributions</b>	\$ 207,148.21	\$ 200,441.65	\$ 6,706.56	Slight increase. Based on 3-year avg. Endowment valuation.
<b>Special Events</b>	\$ 11,700.00	\$ 15,638.10	\$ (3,938.10)	Cannot determine at this point whether large fundraiser will be possible
<b>Arden</b>	\$ 2,500.00	\$ 2,500.00	\$ -	
<b>Ceremonials</b>	\$ -	\$ 500.00	\$ (500.00)	
<b>Grants</b>	\$ -	\$ 140,000.00	\$ (140,000.00)	App. \$40K of Grant brought forward into 2020 to cover applicable costs.
<b>Other</b>	\$ -	\$ 2,235.85	\$ (2,235.85)	
	<b>\$ 363,848.21</b>	<b>\$ 518,530.99</b>	<b>\$ (154,682.78)</b>	
<b>Expenses</b>				
<b>Property Related Costs</b>	\$ 97,950.00	\$ 102,994.68	\$ (5,044.68)	Office Renovation done in 2020. Capital Costs to increase.
<b>Admin</b>	\$ 55,453.52	\$ 53,204.31	\$ 2,249.21	
<b>Benefits and Comp.</b>	\$ 176,500.00	\$ 192,160.93	\$ (15,660.93)	Lower total payroll costs, Sunday School on hold, Q1 Assessment reduced.
<b>Functions</b>	\$ 58,024.63	\$ 84,856.52	\$ (26,831.89)	No recurring financial obligation from Preschool.
	<b>\$ 387,928.15</b>	<b>\$ 433,216.44</b>	<b>\$ (45,288.29)</b>	
<b>Surplus (Deficit)</b>	<b>\$ (24,079.94)</b>	<b>\$ 85,314.55</b>	<b>\$ (109,394.49)</b>	<b>2020-Closing/2021-Opening Balance for Cash is adequate to cover current 2021 Budget Deficit, aided largely by \$40K carryover of Grant funds to cover applicable costs in 2021.</b>

# Endowment Funds Value Trend

